

BLACK MOUNTAINS GLIDING CLUB
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

BLACK MOUNTAINS GLIDING CLUB

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	2009		2008	
	£	£	£	£
Turnover				
Membership fees		19,574		23,054
Flying charges		104,304		88,959
Other Income		9,836		8,039
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		133,714		120,052
Operating Costs				
Opening stock	6,048		2,500	
Purchases for resale	1,069		-	
Glider maintenance	9,282		17,377	
Tug fuel	18,694		22,739	
Aircraft hire	287		1,829	
Tug maintenance	9,947		13,826	
Advertising	1,899		2,816	
Insurance - Aircraft	11,912		14,092	
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Closing stock	59,138		75,179	
	(6,357)		(6,048)	
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		(52,781)		(69,131)
Gross profit	60.53%	80,933	42.42%	50,921
Administrative expenses		(53,807)		(57,365)
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Operating profit/(loss)		27,126		(6,444)
Other interest receivable and similar income				
Bank interest received	19		273	
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		19		273
Interest payable				
Loan interest	360		450	
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		(360)		(450)
Profit/(Loss) before taxation	20.03%	26,785	5.52%	(6,621)
Tax on profit/(loss) on ordinary activities		(57)		-
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Surplus/(deficit) on ordinary activities after taxation		26,728		(6,621)
Extraordinary items		-		-
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BLACK MOUNTAINS GLIDING CLUB

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2009

	2009	2008
	£	£
Administrative expenses		
Wages	18,276	21,688
Airfield rent	2,400	2,400
Insurance	3,702	2,581
Light and heat	2,437	1,113
Cleaning	-	447
Repairs & Maintenance Airfield	2,279	2,369
Repairs and maintenance Bdgs & eqpmnt.	2,168	1,738
Printing, postage and stationery	1,491	1,030
Telephone	736	745
Hire of equipment	-	390
Motor running expenses	296	651
Travelling expenses	30	-
Legal fees	-	1,005
Professional fees	-	1,022
Accountancy	836	1,310
Bank charges	758	854
British Gliding Association	3,883	4,107
Sundry expenses	1,242	782
Depreciation on buildings	1,463	1,463
Depreciation	11,810	11,670
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	53,807	57,365
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