

**BLACK MOUNTAINS GLIDING CLUB GROUP**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

# BLACK MOUNTAINS GLIDING CLUB GROUP

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

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		2009		2008
	£	£	£	£
<b>Turnover</b>				
Membership fees		19,574		23,054
Flying charges		104,304		88,959
Other Income		9,836		8,039
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		133,714		120,052
<b>Cost of sales</b>				
Opening stock	6,048		2,500	
Purchases for resale	1,069		-	
Glinder maintenance	9,282		17,377	
Tug fuel	18,694		22,739	
Aircraft hire	287		1,829	
Tug maintenance	9,947		13,826	
Advertising	1,899		2,816	
Insurance	11,912		14,092	
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	59,138		75,179	
Closing stock	(6,357)		(6,048)	
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		(52,781)		(69,131)
<b>Gross profit</b>	60.53%	80,933	42.42%	50,921
<b>Administrative expenses</b>		(51,726)		(55,232)
<b>Operating profit/(loss)</b>		29,207		(4,311)
<b>Other interest receivable and similar income</b>				
Bank interest received		19		273
<b>Interest payable</b>				
Bank loan interest		(687)		(1,561)
<b>Profit/(loss) before taxation</b>		<hr/> <hr/>		<hr/> <hr/>
		28,539		(5,599)

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# BLACK MOUNTAINS GLIDING CLUB GROUP

## SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2009

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	2009	2008
	£	£
<b>Administrative expenses</b>		
Wages	18,276	21,688
Insurance	3,702	2,581
Light and heat	2,437	1,113
Cleaning	-	447
Airfield maintenance	2,279	2,369
Repairs and maintenance property	2,168	1,738
Printing, postage and stationery	1,491	1,030
Telephone	736	745
Hire of equipment	-	390
Motor running expenses	296	651
Travelling expenses	30	-
Legal and prof fees	-	1,005
Legal and prof fees -non allowable	-	1,022
Accountancy	1,053	1,525
Bank charges	861	906
British Gliding Association	3,883	4,107
Sundry expenses	1,241	782
Depreciation on freehold property	1,463	1,463
Depreciation	11,810	11,670
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	51,726	55,232
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