

BLACK MOUNTAINS GLIDING CLUB GROUP
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

BLACK MOUNTAINS GLIDING CLUB GROUP

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2006

		2006		2005
	£	£	£	£
Turnover				
Membership fees		22,386		16,897
Flying charges		91,247		82,469
Other Income		10,391		7,976
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		124,024		107,342
Cost of sales				
Opening stock	4,278		4,124	
Purchases	-		735	
Glinder maintenance	10,800		2,572	
Tug fuel	17,255		15,826	
Aircraft hire	685		142	
Tug maintenance	7,742		8,048	
Advertising	781		1,904	
Insurance	8,980		7,506	
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	50,521		40,857	
Closing stock	(1,747)		(4,278)	
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		(48,774)		(36,579)
Gross profit	60.67%	75,250	65.92%	70,763
Administrative expenses		(46,435)		(45,425)
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		28,815		25,338
Other operating income				
Sundry income		250		-
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Operating profit		29,065		25,338
Other interest receivable and similar income				
Bank interest received		724		508
Interest payable				
Bank loan interest		(1,197)		(1,903)
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Profit before taxation	23.05%	28,592	22.31%	23,943
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BLACK MOUNTAINS GLIDING CLUB GROUP

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2006

	2006	2005
	£	£
Administrative expenses		
Wages	17,533	15,254
Rates	100	-
Insurance	2,635	2,036
Light and heat	2,039	1,174
Cleaning	363	-
Airfield maintenance	2,317	4,582
Repairs and maintenance property	2,138	3,263
Printing, postage and stationery	1,320	1,088
Telephone	707	767
Computer running costs	-	412
Travelling expenses	1,180	704
Entertaining - allowable	220	94
Legal and prof fees	-	168
Accountancy	2,192	525
Bank charges	377	56
British Gliding Association	2,505	4,345
Sundry expenses	340	692
Subscriptions	110	60
Depreciation on freehold property	1,050	1,050
Depreciation	9,309	9,155
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	46,435	45,425
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